

NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION  
 COMBINING STATEMENTS OF NET POSITION  
 AS OF JUNE 30, 2025 and 2024

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	<u>2025</u>	<u>2024</u>
<b><u>ASSETS</u></b>		
<i>Noncurrent Assets</i>		
Loans receivable, net	\$ 907,213	\$ 878,007
<b>TOTAL ASSETS</b>	<u>907,213</u>	<u>878,007</u>
<b><u>LIABILITIES</u></b>		
<i>Current Liabilities</i>		
Due to State of Nevada	<u>(907,213)</u>	<u>878,007</u>
<b>TOTAL LIABILITIES</b>	<u>(907,213)</u>	<u>878,007</u>
<b><u>NET POSITION</u></b>		
Restricted - Expendable - Scholarships, research and instruction	<u>-</u>	<u>-</u>
<b>TOTAL NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>

NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION  
 COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in \$1,000's)  
 AS OF JUNE 30, 2025 and 2024

	2025			2024	
			Loan Conversions and corrections*	Total	Total
	Acct. 2681	Acct. 2885			
<b>Operating Expenses</b>					
Employee compensation and benefits	\$ -	\$ (139,357)	\$ -	\$ (139,357)	\$ (127,627)
Supplies and services	-	(223,387)	-	(223,387)	(198,969)
Stipends and Internships	(1,077,788)	-	174,806	(902,982)	(870,498)
<b>Total Operating Expenses</b>	<u>(1,077,788)</u>	<u>(362,745)</u>	<u>174,806</u>	<u>(1,265,726)</u>	<u>(1,197,094)</u>
<b>Operating Income (Loss)</b>	<u>(1,077,788)</u>	<u>(362,745)</u>	<u>174,806</u>	<u>(1,265,726)</u>	<u>(1,197,094)</u>
<b>Nonoperating Revenues (Expenses)</b>					
State appropriation - 2681	1,015,378	370,950		1,386,328	1,221,208
Loan Repayments used for Stipends	145,601	-	(174,806)	(29,205)	47,941
State Reversions	(70,276)	(8,205)		(78,482)	(115,223)
Interest and penalty revenue	1,716			1,716	
Adjustment Pending (Cost P/I After-72 )	(14,630)	-		(14,630)	33,944
<b>Total Nonoperating Revenues</b>	<u>1,077,788</u>	<u>362,745</u>	<u>(174,806)</u>	<u>1,265,726</u>	<u>1,187,870</u>
<b>Increase (Decrease) in Net Position</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,224)</u>
<b>NET POSITION</b>					
Net position - beginning of year	-	-	-	-	9,224
Net position - end of year	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>