

NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION
 COMBINING STATEMENTS OF NET POSITION
 AS OF JUNE 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
<i>Noncurrent Assets</i>		
Loans receivable, net	\$ 907,213	\$ 878,007
TOTAL ASSETS	<u>907,213</u>	<u>878,007</u>
<u>LIABILITIES</u>		
<i>Current Liabilities</i>		
Due to State of Nevada	(907,213)	878,007
TOTAL LIABILITIES	<u>(907,213)</u>	<u>878,007</u>
<u>NET POSITION</u>		
Restricted - Expendable - Scholarships, research and instruction	-	-
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ -</u>

NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in \$1,000's)
AS OF JUNE 30, 2025 and 2024

	2025			2024	
	Acct. 2681	Acct. 2885	Loan Conversions and corrections*	Total	Total
<i>Operating Expenses</i>					
Employee compensation and benefits	\$ -	\$ (139,357)	\$ -	\$ (139,357)	\$ (127,627)
Supplies and services	-	(223,387)	-	(223,387)	(198,969)
Stipends and Internships	(1,077,788)	-	174,806	(902,982)	(870,498)
Total Operating Expenses	(1,077,788)	(362,745)	174,806	(1,265,726)	(1,197,094)
Operating Income (Loss)	(1,077,788)	(362,745)	174,806	(1,265,726)	(1,197,094)
<i>Nonoperating Revenues (Expenses)</i>					
State appropriation - 2681	1,015,378	370,950		1,386,328	1,221,208
Loan Repayments used for Stipends	145,601	-	(174,806)	(29,205)	47,941
State Reversions	(70,276)	(8,205)		(78,482)	(115,223)
Interest and penalty revenue	1,716			1,716	
Adjustment Pending (Cost P/I After-72)	(14,630)	-		(14,630)	33,944
Total Nonoperating Revenues	1,077,788	362,745	(174,806)	1,265,726	1,187,870
Increase (Decrease) in Net Position	-	-	-	-	(9,224)
<i>NET POSITION</i>					
Net position - beginning of year	-	-	-	-	9,224
Net position - end of year	-	\$ -	\$ -	\$ -	\$ -