NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION
COMBINING STATEMENTS OF NET POSITION
AS OF JUNE 30, 2025 and 2024

	2025	2024
ASSETS		
Noncurrent Assets		
Loans receivable, net	$ 907,213	$ 878,007
TOTAL ASSETS	907,213	878,007
LIABILITIES		
Current Liabilities		
Due to State of Nevada	(907,213)	878,007
TOTAL LIABILITIES	(907,213)	878,007
NET POSITION		
Restricted - Expendable - Scholarships, research and instruction	-	-
TOTAL NET POSITION	$ -	$ -

NEVADA OFFICE OF WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (in $1,000's)
AS OF JUNE 30, 2025 and 2024

	2025					2024
	Loan/Stipends Acct. 2681	Operating Acct. 2885	Vet. Med. Acct. 2995	Loan Conversions and Corrections*	Total	Total
Operating Expenses						
Employee compensation and benefits	$ -	$ (139,357)	$ -	$ -	$ (139,357)	$ (127,627)
Supplies and services	-	(223,387)	-	-	(223,387)	(198,969)
Stipends and Internships	(1,077,788)	-	(8,000,000)	174,806	(8,902,982)	(870,498)
Program expenses, System Related Organizations	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-
Total Operating Expenses	(1,077,788)	(362,745)	(8,000,000)	174,806	(9,265,726)	(1,197,094)
Operating Income (Loss)	(1,077,788)	(362,745)	(8,000,000)	174,806	(9,265,726)	(1,197,094)
Nonoperating Revenues (Expenses)						
State appropriation - 2681	1,015,378	370,950	8,000,000		9,386,328	1,221,208
Loan Repayments used for Stipends	145,601	-	-	(174,806)	(29,205)	47,941
State Reversions	(70,276)	(8,205)	-		(78,482)	(115,223)
Interest and penalty revenue	1,716				1,716	
Adjustment Pending (Cost P/I After-72)	(14,630)	-	-		(14,630)	33,944
Total Nonoperating Revenues	1,077,788	362,745	8,000,000	(174,806)	9,265,726	1,187,870
Increase (Decrease) in Net Position	-	-	-	-	-	(9,224)
NET POSITION						
Net position - beginning of year	-	-	-	-	-	9,224
Net position - end of year	-	-	-	-	-	-